



21 March 2016

Announcements
National Stock Exchange of Australia
PO Box 283
NEWCASTLE NSW 2300

Market Announcement – Exercise of Options

The following is a summary of recent activity in the company's options

	No of Shares	Amount Received
<i>24,517,000 Options due for expiry in December 2016 exercisable at 10c each,</i>		
Notice of Exercise of Options received to date.	9,450,000	\$945,000

The application to list the shares issued pursuant to the above will be lodged upon completion of the share allotment.

A handwritten signature in blue ink, appearing to be 'KB'.

Kelvin Boateng
Company Secretary

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